

Income Statement		Year
INCOME		
Cash Income		(Enter Below)
Sales of purchased livestock for resale		\$ -
Sales of market livestock, crops, etc.		\$ -
Cooperative distributions paid		\$ -
Agricultural program payments		\$ -
Crop insurance proceeds		\$ -
Custom hire income		\$ -
Other income		\$ -
Sales of breeding livestock		\$ -
Withdrawals from hedging accounts		\$ -
Total Gross Revenue		\$ -
EXPENSE		
Cash Expenses		(Enter Below)
Car, truck expenses		\$ -
Chemicals		\$ -
Conservation expenses		\$ -
Custom hire		\$ -
Depreciation		\$ -
Employee benefits (exclude pension or profit sharing)		\$ -
Feed		\$ -
Fertilizer and lime		\$ -
Freight and trucking		\$ -
Gasoline, fuel, and oil		\$ -
Insurance (other than health)		\$ -
Interest		
Mortgage (paid to banks)		\$ -
Other		\$ -
Labor hired		\$ -
Pension and profit-share plans		\$ -
Rent or lease payments		\$ -
Repairs and maintenance		\$ -
Seeds and plants		\$ -
Storage and warehousing		\$ -
Supplies		\$ -
Taxes		\$ -
Utilities		\$ -
Veterinary, breeding, and medicine		\$ -
Other expenses (specify) :		
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Total Cash Expenses		\$ -
Net Cash Income		\$ -

Template by: Jon LaPorte, Farm Education Management, Michigan State University Extension.
<https://www.canr.msu.edu/resources/msu-income-statement-template>